



ITOCHU Corporation

Representative Office in Sofia
World Trade Center, Room No 719
36, Dragan Tsankov Blvd.
1040 Sofia, Bulgaria
TEL: 971 21 27, 971 21 28
Mobile: 0888 922 382
FAX: 971 33 63
e-mail: sofia@itochu.bg

To whom it may concern

Dear Sirs,

We, **Itochu Corporation Representative Office in Sofia** have been using the accounting and payroll services of K&K Accounting since the beginning of 2007. At that time we have appointed K&K to maintain our book-keeping in accordance with the Bulgarian regulations and accounting standards, as such requirement was announced to representative offices of foreign entities in Bulgaria, after the country became full member of the EU.

We are pleased to confirm that we are highly satisfied with K&K services, rendered to us with high level of competence and professionalism. The high level of K&K Accounting services is fully corresponding to our corporate rules for strict compliance to all laws and statutory regulations which define the existence and smooth operation of the representative offices of international companies in Bulgaria.

Regards,

A handwritten signature in blue ink, appearing to read "R. Andonov", with a long horizontal flourish extending to the right.

Radoslav Andonov
/dep. gen. manager/